



# KENTOURS SACCO SOCIETY LTD

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## INSTANT LOAN APPLICATION AND AGREEMENT FORM

### A. TO BE COMPLETED BY THE APPLICANT

I Mr./Mrs./Miss .....MNO.....

I.D/Passport No. \_\_\_\_\_ (Attach Copy)

Hereby apply for a loan of Kshs .....

Amount in words .....

To be repaid in.....Months (Maximum 24 Months)

I authorize my employer to recover the loan granted to me from my monthly salary in installments which may be determined by management committee plus interest at the rate of 1.125% on the reducing balance. I hereby attach my most current stamped pay slip and a copy of my National Identity Card. For individual member (not in employment), please provide 3 months certified bank statements (management may request for additional information).

Signature (Applicant)..... Date.....

**N/B: FORGERY IS A CRIMINAL OFFENCE**

### B. PERSONAL INFORMATION

Age..... Employer..... Unit.....

Payroll No..... I.D/Passport No..... Present Designation .....

Position in society Member/Committee Member/Employer .....

Home Address..... Home/Office Tel No.....

### C. MEMBERS BANK ACCOUNT DETAILS

Account Name: .....

Account Number 

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Bank Name: .....Branch .....

### D. ALTERNATIVE CONTACT (should not be a spouse or guarantor(s)).

Name: \_\_\_\_\_ Telephone No: \_\_\_\_\_

Email: \_\_\_\_\_ Relationship: \_\_\_\_\_

**E. TO BE COMPLETED BY ACCOUNTS DEPARTMENT (applicant not authorized to sign)**

Gross Salary \_\_\_\_\_ Outstanding Company Loans \_\_\_\_\_ Net Salary \_\_\_\_\_

Name \_\_\_\_\_ Signature \_\_\_\_\_ Date \_\_\_\_\_

Designation \_\_\_\_\_ Official Stamp \_\_\_\_\_

**F. TO BE COMPLETED BY PERSONNEL DEPARTMENT**

I certify that the company has no objection to this loan application and further agrees to effect the requirements of the loan agreement in favour of KENTOURS SACCO SOCIETY LTD

If there is any objection please specify.....

Name \_\_\_\_\_ Signature \_\_\_\_\_ Date \_\_\_\_\_

Designation \_\_\_\_\_ Official Stamp \_\_\_\_\_

**G. SECURITY OFFERED (Tick where appropriate)**

My Deposits  Property  My Guarantors Deposits  My Salary  My Terminal Benefits

Automobiles

**Authority to Deduct My Salary, Hold My Deposit and Terminal Dues and Dispose My Securities**

I hereby authorize the Society to deduct my salary to pay the amount of loan granted to me on Monthly basis under the terms which the loan is given until it is cleared in full. Should I leave employment before completion of repayment, or default to pay, I hereby authorize the balance to be deducted from my deposits in the society, my terminal benefits and attaching any other properties that I have given towards the loan.

**H. LOANEE DECLARATION**

In connection with the application and/or maintaining a credit facility with Kentours Sacco, I authorize the Sacco to carry out credit checks with or obtain my credit information from, a credit reference bureau. In the event of account going into default, I consent to my name, transaction and default details being forwarded to a credit reference bureau for listing. I acknowledge that this information may be used by banking institutions and other credit grantors in assessing application for credit by name, associated companies, and supplementary account holders and for occasional debt tracing, fraud prevention purposes and for any other lawful purposes.

Loanee's Signature .....ID No.....Date.....

**I. GUARANTORS**

**Repayment Guarantee**

- i. We, the undersigned guarantors hereby accept jointly and severally liability for the repayment of the loan in the event of the loanee’s default. We understand the amount may be recovered by an offset against our deposits in the society or by attachment of our salaries or properties and that we shall not be eligible for loans unless the amount in default is equal to the deposits owned by the defaulter.
- ii. Guarantors are **strongly advised** to read all the information provided in this form and terms and conditions contained herein, so as to understand the full implications of signing this part.

	GUARANTOR NAME ( Must be a Member)	EMPLOYER	ID NO.	PHONE NO.	M/NO.	STATE AMOUNT GUARANTEED		SIGNATURE
						Figures	Words	
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								

Loanee’s Signature \_\_\_\_\_ ID/Passport No. \_\_\_\_\_ Loan Amount (Kshs) \_\_\_\_\_ Date \_\_\_\_\_

Guarantors Verification (Kentours Office): Name \_\_\_\_\_ Signature \_\_\_\_\_ Date \_\_\_\_\_