

KENTOURS SACCO SOCIETY LTD
REVISED BUDGET 2020 & BUDGET 2021

A/C NO.	NAME	ACTUAL 2019	BUDGET 2019	BUDGET 2020	REVISED BUDGET 2020	BUDGET 2021
	INCOME					
200100	INTEREST FROM NORMAL LOANS	92,246,526	104,810,872	118,436,285	95,000,000	100,000,000
200110	INTEREST FROM INSTANT LOANS	2,426,081	2,300,000	2,500,000	2,600,000	2,800,000
200120	INTEREST ON SCHOOL FEES LOAN	1,683,419	1,500,000	1,650,000	1,800,000	1,950,000
200130	INTEREST ON SUPER SCH FEE	1,342,210	1,180,000	1,250,000	1,450,000	1,566,000
200140	INTEREST ON EMERGENCY LOAN	6,259,023	5,000,000	5,500,000	6,500,000	7,200,000
200240	INTEREST ON MOBILE (MJI SORT) LOANS	1,424,098	1,500,000	2,100,000	1,500,000	1,900,000
200150	INTEREST ON HOME APPLIANCE LOANS	1,864,776	1,900,000	2,000,000	1,900,000	2,000,000
200420	SUNDRY INCOME	907,899	350,000	375,000	375,000	385,000
200220	INTEREST ON DIVIDEND ADVANCE	172,721	160,000	165,000	95,000	120,000
200300	INVESTMENT INCOME	30,262,788	25,000,000	27,000,000	35,000,000	36,750,000
200440	BRIDGING INCOME	2,725,706	2,500,000	2,700,000	2,900,000	3,000,000
200170	INTEREST ON SALARY ADVANCE	87,776	70,000	74,000	95,000	100,000
200400	ENTRANCE FEE	585,000	550,000	600,000	600,000	650,000
200430	RENTAL INCOME	747,450	747,450	996,600	1,079,705	1,187,687
200320	CALL ACCOUNT INTEREST	522,933	480,000	510,000	540,000	560,000
	TOTAL INCOME	143,258,406	148,048,322	165,856,885	151,434,705	160,168,687
	STAFF EXPENSES	ACTUAL 2019	BUDGET 2019	BUDGET 2020	REVISED BUDGET 2020	BUDGET 2021
200710	SALARIES TO PERMANENT STAFF	9,547,839	9,882,972	10,669,289	10,358,117	11,191,967
200720	CASUAL & CONTRACTED LABOUR	375,650	300,000	150,000	250,000	200,000
200730	STAFF HOUSING ALLOWANCE	1,819,715	1,906,861	2,090,102	1,988,787	2,147,890
200740	STAFF MEDICAL	1,268,490	1,474,574	1,595,872	1,444,707	1,497,569
200750	PENSION, N.S.S.F & LONG SERVICE & FINAL DUES	919,243	966,783	1,028,956	999,686	1,066,013
200760	STAFF TRAVEL & LEAVE EXPENSES	793,312	803,824	844,015	834,472	876,196
200770	STAFF INSURANCES	264,766	276,099	302,266	353,818	382,123
200780	STAFF BONUSES	803,431	831,881	889,107	863,176	932,664
200790	STAFF EDUCATION AND TRAINING	107,686	178,100	187,005	262,000	280,000
200800	STAFF LEAVE- UNUTILIZED DAYS	(405,994)	100,000	100,000	100,000	100,000
	SUB TOTALS	15,494,138	16,721,094	17,856,613	17,454,765	18,674,422
	AS A % OF TURNOVER	11%	11%	11%	11.5%	12%
	MEMBERS EXPENSES	ACTUAL 2019	BUDGET 2019	BUDGET 2020	REVISED BUDGET 2020	BUDGET 2021
202120	COMMITTEE SITTING ALLOWANCE	1,515,400	1,436,850	1,508,693	1,656,034	1,738,836
202130	COMMITTEE TRAVELLING EXPENSES	1,302,500	1,216,005	1,276,805	1,453,725	1,526,411
202140	COMMITTEE SEMINARS	335,859	807,100	670,000	1,294,890	450,000
202150	OTHER COMMITTEE EXPENSES	491,492	516,800	532,304	520,000	535,600
202170	ANNUAL GENERAL MEETING EXPENSES	2,925,587	2,897,205	2,400,000	2,530,950	2,733,426
202160	MEMBERS EDUCATION	2,070,613	3,172,956	3,331,604	3,304,245	3,469,457
202180	UNIT REPRESENTATIVES ALLOWANCES & TRAINING	942,572	1,413,025	1,483,676	2,038,300	2,221,747
202190	BOARD MEMBER'S RETIREMENT	66,668	100,000	100,000	80,000	80,000
	SUB TOTALS	9,650,691	11,559,941	11,303,082	12,878,144	12,755,477
	AS A % OF TURNOVER	7%	8%	7%	8.5%	8%

	GENERAL EXPENSES	ACTUAL 2019	BUDGET 2019	BUDGET 2020	REVISED BUDGET 2020	BUDGET 2021
200900	ASSET INSURANCE	230,518	233,668	251,644	238,639	259,649
202310	DEPRECIATION & AMORTIZATION	3,524,223	3,405,075	2,901,260	3,500,992	2,910,222
200910	REPAIRS , MAINTANANCE	1,349,027	1,316,600	1,542,430	1,683,306	1,767,471
200920	LEGAL FEES AND CONSULTANCY	81,200	250,000	275,000	275,000	275,000
200930	AUDIT AND SUPERVISION	165,240	180,000	198,000	191,600	201,180
200940	PRINTING AND STATIONERY	578,843	450,000	472,500	554,023	581,724
200950	POSTAGE, TELEPHONE, INTERNET& WEBSITE	624,970	640,000	665,600	686,004	699,724
202350	PUBLIC RELATION & ADVERTISEMENT	1,061,353	1,235,000	1,405,001	1,189,000	1,268,450
202349	MARKETING	221,640	250,000	260,000	260,000	270,000
200960	SERVICE CHARGE	440,700	440,700	427,140	406,800	427,140
200970	OTHER GENERAL OFFICE EXPENSES	851,398	521,000	536,630	757,520	795,396
200990	SOFTWARE MAINTENANCE EXPENSES	87,933	421,472	429,200	796,721	876,393
200980	MOTORCYCLE FUEL & MAINTENACE	38,089	40,000	43,000	41,000	43,000
	SUB- TOTAL	9,255,134	9,383,515	9,407,405	10,580,604	10,375,349
	AS A % OF TURNOVER	6%	6%	6%	7%	6%
	FINANCIAL EXPENSES	ACTUAL 2019	BUDGET 2019	BUDGET 2020	REVISED BUDGET 2020	BUDGET 2021
202220	BANK CHARGES	259,503	235,000	246,750	270,000	285,000
202240	INTEREST ON DEMAND SAVINGS	478,569	260,000	273,000	530,000	560,000
202230	INVESTMENT EXPENSES	154,019	140,000	150,000	165,000	173,000
202270	LOSS ON REVALUATION/DISPOSAL	-	-	-	-	-
202260	LOSS ON DOUBTFUL LOANS	5,324,674	1,400,000	1,500,000	4,134,250	2,400,000
202261	CHASE BANK DEPOSITS WRITE-OFF	871,032	-	-	871,032	871,032
	SUB- TOTAL	7,087,797	2,035,000	2,169,750	5,970,282	4,289,032
	AS A % OF TURNOVER	5%	1%	1.3%	4%	2.7%
	SUMMARY					
	TOTAL EXPENDITURE	41,487,760	39,699,550	40,736,850	46,883,795	46,094,281
	SURPLUS/ (DEFICIT)	101,770,647	108,348,772	125,120,035	104,550,910	114,074,406
	TOTALS	143,258,406	148,048,322	165,856,885	151,434,705	160,168,687
	AS A % OF TURNOVER					
	TOTAL EXPENDITURE	29.0%	26.8%	24.6%	31.0%	28.8%
	SUPLUS	71.0%	73.2%	75.4%	69.0%	71.2%
A/C NO.	CAPITAL EXPENDITURE BUDGET:	ACTUAL 2019	BUDGET 2019	BUDGET 2020	REVISED BUDGET 2020	BUDGET 2021
	NAME					
100250	1 Laptop ProBook 4540s, 2 HP Desktops	231,893	161,078	284,655	456,373	161,833
100610	New Systems Software	7,776,245	7,800,000			
100250	HP CORE SERVER PROFICIENT 380				1,250,328	
100170	4 Office chairs				120,000	120,000
100250	Laser jet printer		429,200			
	TOTAL	8,008,138	8,390,278	284,655	1,826,701	281,833