

Eligibility to be elected into the Board of Directors & Supervisory Committee members

The eligibility criteria shall be in compliance with the Sacco By-Laws clause 35 & 49 and in addition the process shall have the following requirements:

- a) Must be an active member of the SACCO for at least two consecutive years.
- b) Must have at least Ksh. 500,000.00 worth of share deposits or as may be decided from time to time by the AGM.
- c) Must be 25 years and above but not more than 70 years.
- d) Must have been consistently servicing his loan(s).
- e) Must be an employee on permanent terms of service of unit or company that has signed the Memorandum of Understanding with the Sacco.
- f) Must be of good character and unquestionable integrity.
- g) Must have no criminal case pending in court.
- h) Must not be serving a jail sentence or have been convicted of a criminal offence in the last preceding five years.
- i) Must be a law abiding citizen.
- j) Must not be having any litigation in a court of law against the Sacco.
- k) The Sacco must not be having any litigation against the member in a court of law.
- l) Must not be receiving a salary, remuneration or other payment from the SACCO save in accordance with the Act, Rules and this Society's By-laws.
- m) Must not be an undischarged bankrupt.
- n) Must not have been adversely named by the Commissioner or his representative in an inquiry report endorsed by a General Meeting for mismanagement or corrupt practices while still a member of the Board of a Co-operative Society or union in the last ten (10) years.
- o) Must be able to read, write and understand English language and has obtained "O" level certificate of education. Degree is an added advantage.

- p) Should not have a record of lending members money on his own account.
- q) Should not have uncleared debt owing to the SACCO at the end of the SACCO's financial year other than in respect of a loan under By-Law Rule 56.
- r) Must not hold a political office at any level.
- s) Must have undergone the Sacco vetting process and duly cleared.
- t) Must not have been removed from public office on disciplinary action.
- u) Must be of sound mind.
- v) Must not be Board member of more than two existing Co-operative Societies licensed under the Act.
- w) Must be ready to sign the declaration of wealth and indemnity within 30 days of assuming office
- x) Should, if elected assist in achieving one third gender balance in the board
- y) In addition to the above, at least one member of the Supervisory Committee must have basic knowledge in accounting, auditing or financial Management.